



## **PRESS RELEASE**

For immediate release

### **FULL INTEGRATION OF ELVEXYS SA**

**Rossens, 27th November 2023 - As of January 1, 2024, Elvexys will be fully integrated into Condis**

We are pleased to announce an important milestone in the development of Elvexys SA. Following Elvexys SA acquisition by CONDIS SA in 2021, we are now taking the next step towards a full integration. As of January 1, 2024, all Elvexys products and services will be operating under the CONDIS brand. Elvexys' recent history alongside CONDIS SA has deepened our understanding of the remarkable synergies that exist between the two companies. We firmly believe that mutualising the competencies and resources will enhance the service we provide to our customers all the while creating greater opportunities for the evolution of our entire product portfolio.

This strategic decision is in line with our shared vision to be a valuable partner to all players in the digitalisation of substations. By presenting a more comprehensive and integrated portfolio, we are well positioned to support the growing demand of the industry and continue to be your trusted partner in the journey towards a digitally advanced power grid. CONDIS SA, a Swiss company specialising in the design and manufacture of high voltage solutions for the transmission and distribution of electricity, has a long-standing reputation for excellence in the power industry. This integration will allow us to build on CONDIS' vast expertise, strengthening our ability to deliver even greater value to the global marketplace and drive innovation from within.

We genuinely thank you for your continued trust and support. Should you have any questions or require further information about this integration, please do not hesitate to contact us.

We look forward to the opportunities and accomplishments that this new chapter will bring and remain committed to providing you with the highest standards of quality.